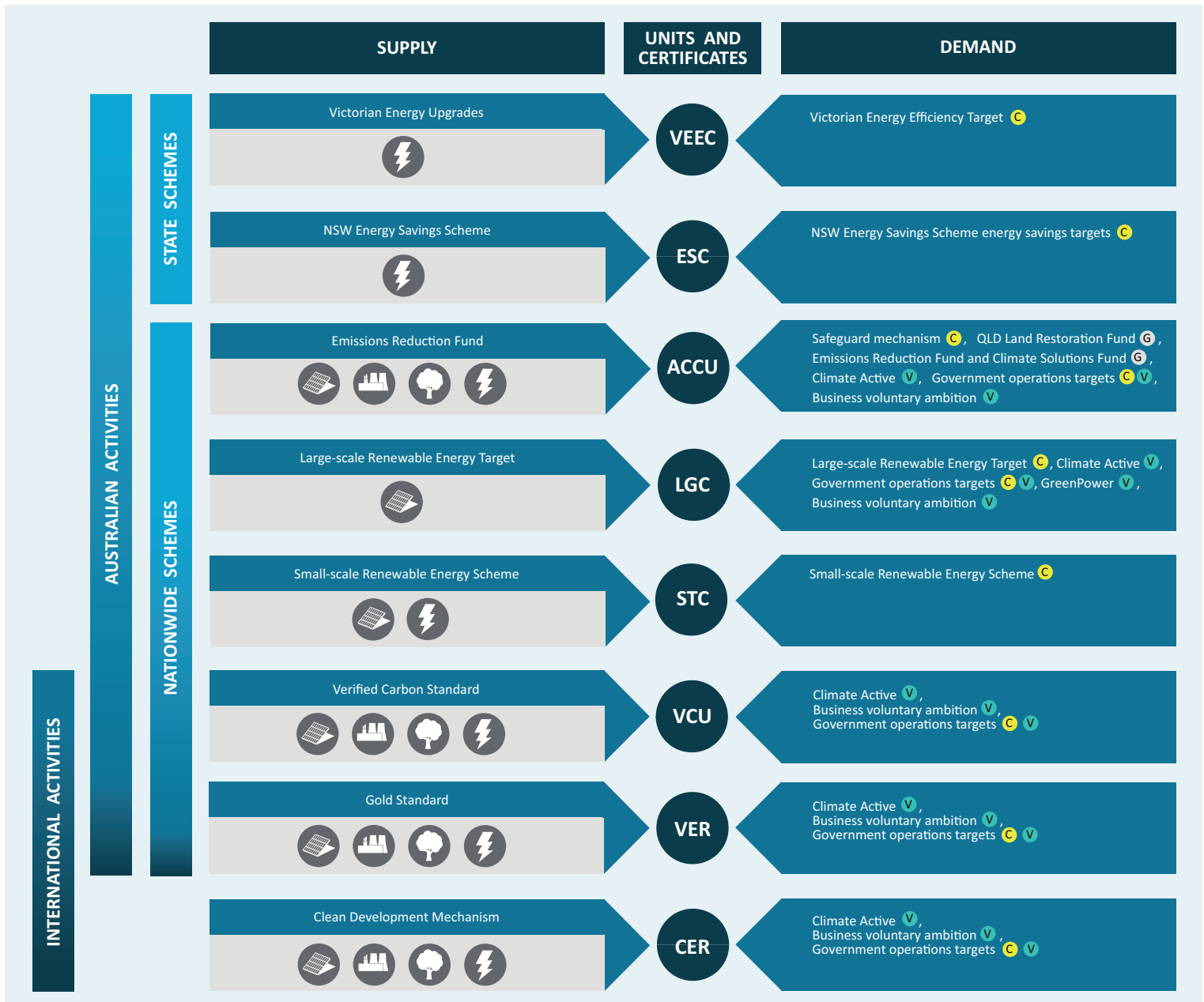


Carbon markets



Demand

- C** Compliance demand from government legislation which places an obligation for regulated entities to surrender units or certificates to remain compliant
- G** Government purchasing of units or certificates
- V** Voluntary demand from governments, businesses and individuals for voluntary targets, including GreenPower and Climate Active carbon neutral certification

Emissions reduction actions

- Energy efficiency – actions that reduce consumption of electricity and natural gas
- Renewable energy – electricity generation that displaces thermal electricity at household, commercial, industrial and power station scale
- Emissions avoidance – actions that avoid emissions including methane destruction
- Carbon sequestration – actions that sequester and store carbon