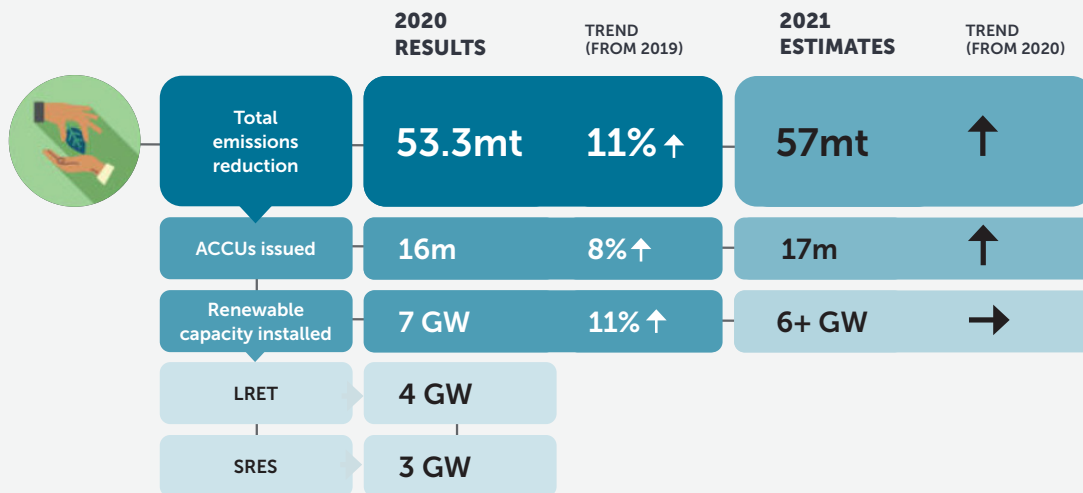


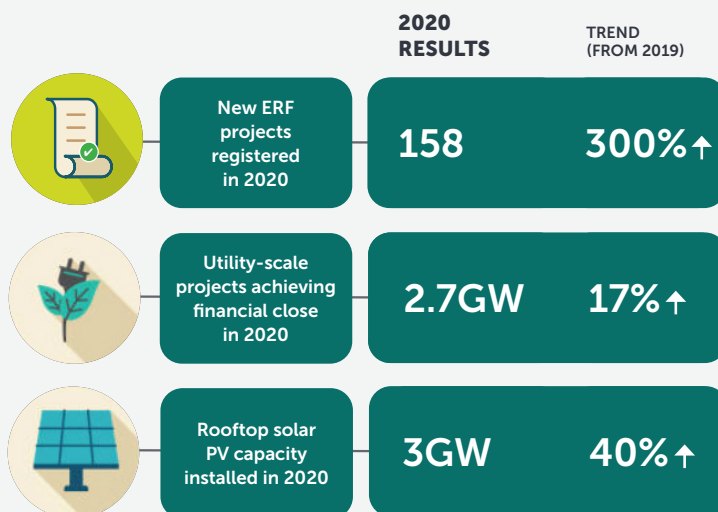
# 2020 MARKET OUTCOMES AND 2021 ESTIMATES

## EMISSIONS REDUCTION FUND AND RENEWABLE ENERGY TARGET

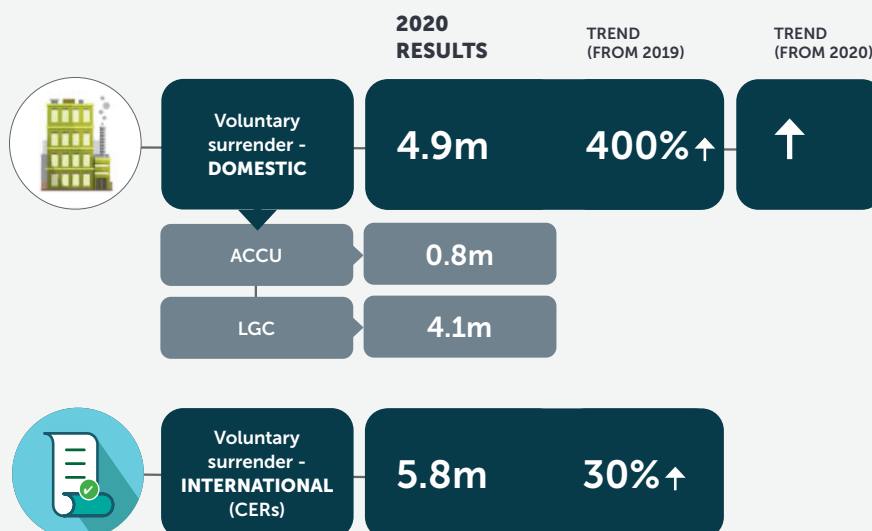
### MARKET OUTCOMES



### LEAD INDICATORS FOR 2021 PERFORMANCE



### VOLUNTARY AMBITION



\*2021 estimates are preliminary estimates and are subject to change. Estimates will be updated throughout 2021.