



**Australian Government**  
Clean Energy Regulator

**EMISSIONS  
REDUCTION  
FUND**

## **Welcome to today's webinar – Participating in the Emission Reduction Fund**

**The webinar will commence at 1.00pm (AEDST).**

**Please remember to phone 1800 896 323 and enter your  
participant code 47918003# to hear the presenter.**

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## **What will be covered in this webinar**

- > An overview of how to participate in the Emissions Reduction Fund

## **What will not be covered in this webinar**

- > Contract and auctions – beyond basic concepts
- > How to take part in an auction using AusTender

## Overview – 4 steps

### 4 STEPS TO THE EMISSIONS REDUCTION FUND

#### STEP 1

Apply

#### STEP 2

Contracts  
and auctions

#### STEP 3

Reporting  
and auditing

#### STEP 4

Delivery  
and payment

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## Apply

> You must:

> apply to **register** a proposed project

> become a **client** of the Clean Energy  
Regulator

> provide a **forward abatement estimate**

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## Apply – become a client

> You must:

> become a **client** of the Clean Energy Regulator

- **pass** the fit and proper person test

> Required information:

> compliance with business, environmental protection & WHS law

STEP 1  
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## Apply – register a project

### > What will we consider? Eligibility

- Newness, regulatory additionality and government programme requirements
- demonstrated legal right and responsibility for the project
- consistency with the method

> If we are satisfied , we will **register** your project.

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## Contracts

- > Only registered projects will be considered in the contract establishment process.
- > Flexibility - in both delivery options and contract duration.
- > You do not have to secure a carbon abatement contract to participate in the ERF.

STEP 1

Apply

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## Contracts

- > Entering into a Carbon Abatement Contract is a 3 step process:
  - > Step 1: Auction qualification – code of common terms, commercial terms including indicative volume
  - > Step 2: Auction registration – delivery terms (including delivery schedule)
  - > Step 3: Auction participation – financial terms



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## Auctions

- > The first auction is scheduled for the **15 and 16 April 2015.**
- > Auction participation is not mandatory.
- > The auction is a single-round, pay-as-bid, sealed-bid auction format.
- > If a project is not successful it can be re-bid into a subsequent auction.

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## Reporting

### How?

- > submit a project report, and
- > an audit report if required by your schedule

### When?

- > every six months to two years for emissions avoidance projects
- > or six months to five years for sequestration projects

STEP 1  
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Contracts  
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STEP 3  
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STEP 4  
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# Auditing

- > An audit schedule is provided at registration.
- > All projects will have a minimum of three audits, including an initial audit.
- > Additional 'trigger' audits may be applied in certain circumstances.

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## Delivery and Payment

- > Deliver according to the delivery schedule in the contract.
- > The Clean Energy Regulator will pay the price agreed to at auction and set out in the contract for those units.
- > Transactions will occur in ANREU.

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# Questions

**Thank you for participating in today's webinar**

**More information about the ERF is available at [www.cleanenergyregulator.gov.au](http://www.cleanenergyregulator.gov.au)**

**You can also email [enquiries@cleanenergyregulator.gov.au](mailto:enquiries@cleanenergyregulator.gov.au) or phone 1300 553 542.**

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