



Australian Government
Clean Energy Regulator

EMISSIONS
REDUCTION
FUND

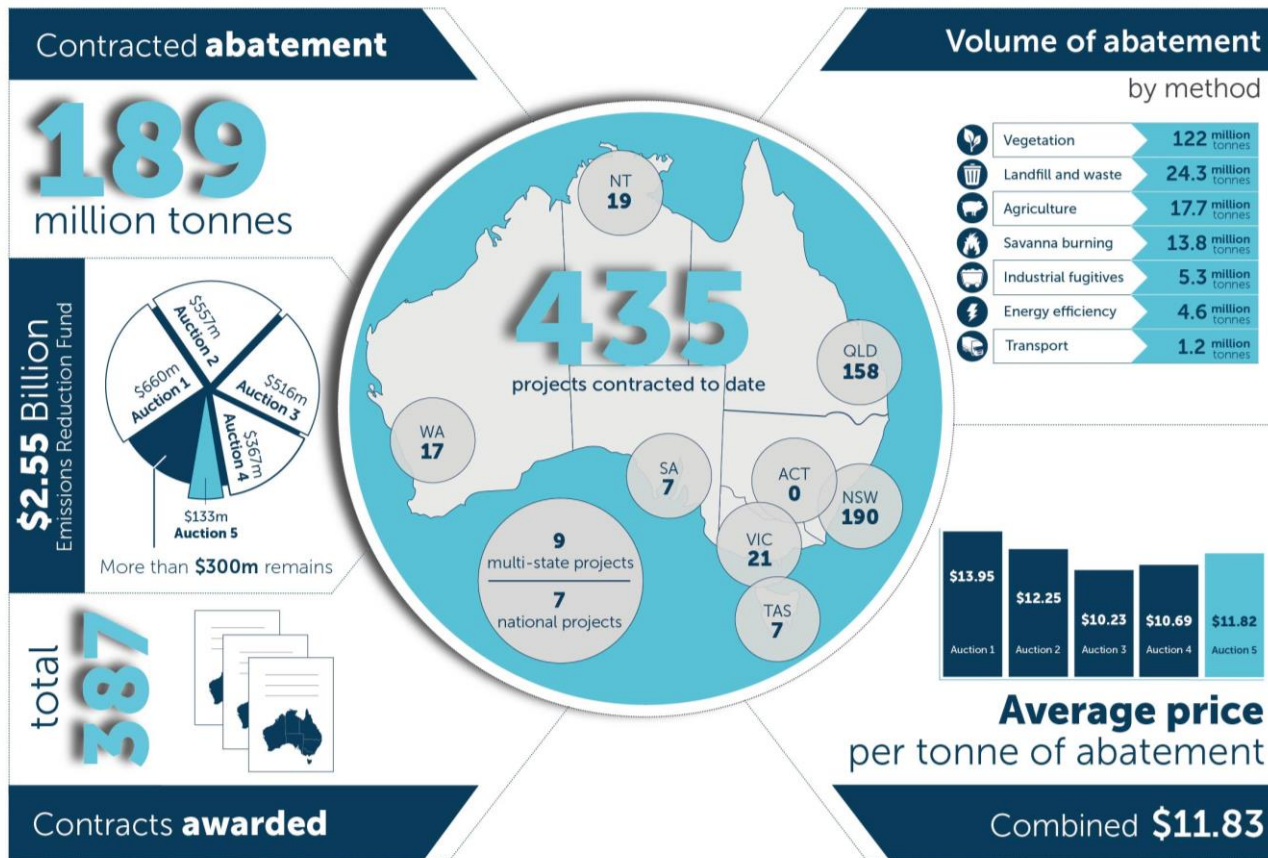
Effectively managing your project or contract

Emissions Reduction Fund, Clean Energy Regulator

What we'll cover

- > Emissions Reduction Fund activity
- > Compliance priorities
- > Conditional project registration
- > Eligible interest holder consent
- > Reporting
- > Conditions precedent
- > Managing delivery schedules

Accelerating carbon abatement for Australia



Compliance and enforcement powers

- > refuse ACCUs
- > project revocation
- > review fit and proper person status
- > contract termination
- > legal action

Our compliance priorities

- > Increase scrutiny of declarations
- > Match data to ensure no double crediting
- > Review carbon estimation areas cadastral boundaries
- > Reduce the number of conditionally registered projects
- > Increase focus contract obligations and ACCU deliveries

Conditional project registration

- > Allows time to obtain consents and approvals
- > Conditions must be met before end first reporting period
- > ACCUs withheld until conditions removed

Non-compliance means longer assessment times

Eligible interest holder consent

- > Significant number of EIH consents required by projects
- > Online form to tell us when consent is received
- > Consents can take up to 3 years to obtain

Be aware of flow on effects to your contract

Reporting

- Report on time or face compliance action
- Allow 90 days for reporting and ACCU issuance



Conditions precedent

- > Maximum 18 months allowed
- > Reporting obligations tied to project, not contract
- > Delivery obligations apply once contract commences, regardless of project issues

**Failure to meet or waive conditions precedent
will result in your contract lapsing**

Delivery schedule

- > Better to vary delivery schedule than record delivery failure
- > Allow up to six months from end reporting period to receive and deliver ACCUs
- > Deliver ACCUs early any time in same financial year—delivery across financial years requires approval

Review your delivery schedule to allow time for all activities

Questions
