

# Fourth auction 16-17 November 2016

## Emissions Reduction Fund

Released 24 November 2016



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Average price per  
tonne of abatement

**\$10.69**

**CO<sub>2</sub>-e**  
Contracted abatement

**34.4**  
million tonnes

**\$367m**  
Auction 4

More than \$440 million remains

**\$2.55 Billion**  
Emissions Reduction Fund

**Percentage of abatement**  
accepted below benchmark price

**98.6%**

**47**



Contracts awarded

**49**  
Projects  
contracted