

Third auction 27-28 April 2016

Emissions Reduction Fund

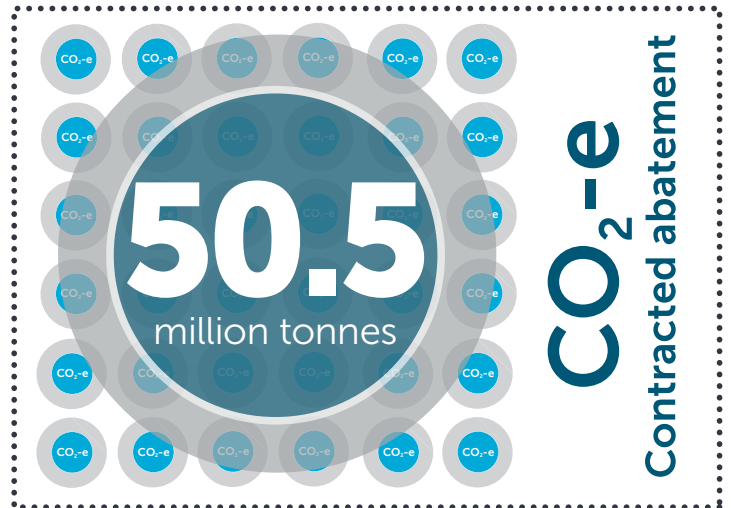
Results 5 May 2016



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Average price per
tonne of abatement

\$10.23



\$2.55 Billion
Emissions Reduction Fund

\$516m

Auction 3

Remaining funds **\$816 million**

77%

Volume of abatement
accepted below benchmark price



Contracts awarded

73

Projects
contracted