Combined results for auctions 1, 2 and 3

Emissions Reduction Fund

Released 5 May 2016

Contracted abatement

143 million tonnes

$2.55 Billion
Emissions Reduction Fund

$660m Auction 1
$557m Auction 2
$516m Auction 3
$816m Remaining

309 total
Contracts awarded

Volume of abatement by method

Vegetation 98.5 million tonnes
Landfill and waste 21.8 million tonnes
Agriculture 8.8 million tonnes
Savanna burning 8 million tonnes
Energy efficiency 4.2 million tonnes
Industrial fugitives 0.77 million tonnes
Transport 1.2 million tonnes

8 multi-state projects
5 national projects

348 projects contracted to date

$13.95
$12.5
$10.23

Average price per tonne of abatement

Combined $12.10